

CLASSIC ELECTRICALS LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013.

Tel. No. 022 -30036565 | Email Id: info.roc7412@gmail.com | Website: www.classicelectricals.co.in
CIN: L25209MH1985PLC036049

Date: 10th August, 2022

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 10th August, 2022.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 10th August, 2022 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30th June 2022.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30th June 2022.

We are arranging to publish the results in newspapers.

3. Composition of Board of Directors of the Company is enclosed as **Annexure A**.
4. Proposed the Reappointment of Mrs. Julie Mehul Shah (DIN: 03500721) as director of the company who retires by rotation and being eligible offers himself for re-appointment as recommended by Nomination and Remuneration Committee.
5. M/s. N. B. Purohit & Co., Chartered Accountants, Mumbai (Registration No. 108241W) was appointed as Auditors of the Company and has completed their tenure as Statutory Auditors. Pursuant to Section 139(2)(b) an audit firm which has completed its tenure shall not be eligible for re-appointment as auditors in the same company for five years from the completion of such tenure. On the recommendation of the Audit Committee of the Company, The board of directors proposed the appointment of M/s. A D V & Associates, Chartered Accountants, (ICAI Firm Registration No. 128045W) as Statutory Auditors of the company for the period of five (5) consecutive years for the approval of members at ensuing Annual General Meeting of the Company.

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6. Re-appointed M/s. D. Kothari and Associates, Practising Company Secretary as Secretarial Auditor for the financial year 2022-23 and Appointment of M/s. D. Kothari and Associates, Company Secretary in whole time Practice as the Scrutinizer for 37th Annual General Meeting of the company.

For point No. 5 and 6 - Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are annexed herewith as **Annexure – B**.

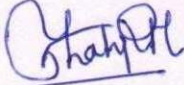
7. Directors report for the year ended 31st March, 2022 and Notice of Annual General Meeting to be held on 30th September, 2022.
8. The Register of Members will remain close from 24-9-2022 to 30-09-2022 (both the days inclusive) for the purpose of ensuing Annual General Meeting.
9. The Annual General Meeting of the Company will be held on Friday, 30th September, 2022.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

FOR CLASSIC ELECTRICALS LIMITED



RAJESH HIRJI SHAH
MANAGING DIRECTOR
DIN: 00475776



CLASSIC ELECTRICALS LIMITED				
Statement of Unaudited Financial Results for the Quarter ended 30th June 2022				
(₹ in Lacs except per equity share data)				
Particulars	Quarter Ended June 30, 2022	Quarter Ended March 31, 2022	Quarter Ended June 30, 2021	Year Ended March 31, 2022
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I Revenue from Operations	-	-	-	-
Other income	21.64	20.43	20.59	82.50
Total Revenue	21.64	20.43	20.59	82.50
II Expenses:				
Employees Benefit	2.46	3.70	2.19	10.78
Other expenses	9.37	15.47	12.42	54.91
Finance Cost	0.10	0.09	0.24	0.62
Depreciation and amortisation Expenses	0.72	0.91	0.88	3.19
Total expenses	12.64	20.17	15.73	69.51
III Profit before exceptional items and tax (I-II)	9.00	0.26	4.86	13.00
IV Exceptional Items	-	-	-	-
V Profit before tax (III-IV)	9.00	0.26	4.86	13.00
VI Tax expense:				
(1) Current tax	-	2.32	-	2.32
(2) Deferred Tax	-	(0.70)	-	(0.70)
(3) Income Tax of Earlier years	-	0.49	-	0.49
VII Profit for the year (V-VI)	9.00	(1.85)	4.86	10.88
VIII Other Comprehensive Income				
A Items that will not be reclassified to profit or loss				
(i) Items (please specify)				
(ii) income tax relating to items that will not be reclassified to profit or loss				
B Items that will not be reclassified to profit or loss				
(i) Items (please specify)				
(ii) income tax relating to items that will not be reclassified to profit or loss				
Other comprehensive Income for the period	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	9.00	(1.85)	4.86	10.88
Paid up share capital (par value ₹10/- each fully paid)	1,48,52,100.00	1,48,52,100	1,48,52,100	1,48,52,100
Earnings per Equity share:				
(1) Basic (₹)	0.61	(0.12)	0.33	0.73
(2) Diluted (₹)	0.61	(0.12)	0.33	0.73

Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above audited financial results for the quarter ended 30.06.2022 was approved by the Board of Directors at its meeting held on 10.08.2022.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended 30 June, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is continuously monitoring the situation arising on account of COVID-19 pandemic considering both internal and external factors. The situation is continuously evolving, the impact assessed may be different from the estimates made as at the date of approval of these financial statements and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.

FOR CLASSIC ELECTRICALS LIMITED


RAJESH HIRJI SHAH
 MANAGING DIRECTOR
 DIN No. 00475776
 PLACE.: MUMBAI
 DATED: 10.08.2022





N. B. Purohit & Co.
Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

Limited Review Report

The Board of Directors

CLASSIC ELECTRICALS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of CLASSIC ELECTRICALS LTD. (the "Company") for the quarterended June 30, 2022 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. B. Purohit & Co.

Chartered Accountants

Firm's Registration Number: 108241W

(Nilkanth B. Purohit)

Proprietor

Membership No.031999

UDIN:22031999AOSRVJ1792

Place :Mumbai.

Date :10th August,2022



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Annexure – A

1. Composition of Board of directors of the Company:

Sr. No.	Name of Director	Category
1.	Mr. Rajesh Hirji Shah	Managing Director
2.	Mr. Sunil Hirji Shah	Executive – Non Independent Director
3.	Mrs. Julie Mehul Shah	Non-Executive - Non Independent Director
4.	Mr. Dhanesh Bipinchandra Parikh	Non-Executive - Independent Director
5.	Mr. Prashant Manharlal Parekh	Non-Executive - Independent Director

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Annexure – B

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details	Details
1.	Name	M/s. A D V & Associates, Chartered Accountants (ICAI Firm Registration No. 128045W)	M/s. D. Kothari and Associates Company Secretary
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
3.	Date of Appointment	10 th August, 2022. Subject to approval by members at ensuing Annual General Meeting	10 th August, 2022
4.	Brief Profile	<p>M/s. A D V & Associates, Chartered Accountants (ICAI Firm Registration No. 128045W).</p> <p>ADV & Associates is a leading chartered accountancy firm rendering comprehensive professional services which include Audit, Management Consultancy, Tax Consultancy, Accounting Services, Manpower Management, Secretarial Services etc.</p> <p>ADV & Associates is a professionally managed firm. The team consists of distinguished Chartered Accountants, Corporate Financial Advisors and Tax Consultants. The firm represents a combination of specialized skills, which are geared to offers</p>	M/s. D. Kothari and Associates is a Company Secretary Firm (Membership No. F4930, COP No. 4675) based out of Mumbai.

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		sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.	
5.	Disclosure of relationship Between Directors (in Case appointment of a Director)	Not Applicable	Not Applicable